

Appendix D OLS regression models

Table D1 Regressionmodels 1 - 4

	Model 1 ^a			Model 2 ^b			Model 3 ^c			Model 4 ^d		
	B	sig	(SE)	B	sig	(SE)	B	sig	(SE)	B	sig	(SE)
Intercept	-140,288		(156,901)	0,991		(2,586)	-236,892	*	(132,178)	0,660		(1,746)
FREI	0,018		(0,050)	0,049	**	(0,022)	0,042		(0,042)	0,051	***	(0,015)
GDP	0,000		(0,000)	0,000		(0,000)	0,001		(0,001)	0,000		(0,000)
LTIR	1,829		(5,793)	-0,328		(1,876)	-0,578		(4,276)	-0,483		(1,269)
RENTS	0,765	**	(0,349)	0,124		(0,269)	0,392		(0,359)	0,050		(0,210)
CC	1,572		(1,419)	1,795	*	(1,043)	1,496		(1,248)	2,079	***	(0,721)
POP	0,000		(0,000)	0,000		(0,000)	0,000		(0,000)	0,000		(0,000)
DREI	-0,018		(0,033)	0,009		(0,013)	-0,017		(0,027)	0,017	*	(0,009)
N			49			42			49			42
R-squared			0,620			0,349			0,835			0,759
Adj. R-squared			0,555			0,215			0,773			0,647
F-statistic			9,554			2,609			13,607			6,782
Durbin-Watson stat			0,250			0,614			0,525			1,622

^a First model based on raw data

^b Second model with first differences

^c Third model with fixed effects based on raw data

^d Fourth model with fixed effects and first differences

*, **, ***: 10%, 5%, 1% significance level